

**ETLOA Board Meeting**  
**June 24, 2015**  
**Minutes**

The meeting was called to order at 4:04 PM on June 24, 2015.

In attendance were:

Dennis Couture (President)  
Jeff Ashby (Director)  
Bruce Hix (Director)  
Bill Cornett (resident)  
Deborah Couture (resident)

A quorum was established. Notice of meeting was waived.

**Review of proposed updated By-Laws and Covenants:** Jeff Ashby presented proposed updates to the governing By-Laws and Covenants documents. After a line-by-line review of those documents and incorporation of comments, the Board agreed to place the documents on the website for members to review in advance of the July 18 Annual Meeting. Current By-Laws allow the Board to update the By-Laws prior to approval by members. Covenants must be presented to the membership for approval.

**Budget:** Jeff Ashby presented a draft budget prepared by Christi Wisleder. After Board discussion, it was agreed that a budget would be presented at the July 18 Annual meeting. Insurance costs are not well understood and were noted to be around \$2000 for similar HOAs.

**Annual Meeting:** A general membership meeting is planned for July 18. The Agenda will include discussion of finances and budget for 2015-2016, voting on the proposed new By-Laws and Covenants, and election of 2 Directors for 3-year terms.

**Summary of Action Items:**

- Jeff agreed to look at another HOA budget to investigate insurance costs.

This meeting was adjourned at 6:20 PM.